



19/20 ANNUAL REPORT



OUR MISSION IS TO BRING THE REWARDS OF GREAT MUSIC
TO A GROWING AND DIVERSE REGIONAL AUDIENCE.

GOVERNING BOARD

James Gwinn, Jr., *President*
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TRUSTEES

Nancy Duff
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Richard Smith
Roger Truitt
Ken Wheeler

DIRECTORS EMERITUS

Margaret Hunt Arnold
John Drew
Bill Ford
Ted Hirsch, *(deceased)*
C.P. Orr, MD, *(deceased)*
Harolyn Rasche
Richard Roberts
John Shadle, Jr.
Jack Tick, *(deceased)*
Roger Truitt
John Williams, Jr.

ARTISTIC STAFF

Raffaele Ponti
Artistic Director & Conductor
Bradley Almquist
Director of Choruses
Samantha Veal
Youth Chorus Conductor
Rhonda King
Librarian
Steven Page
Summer Music Camp Director

ADMINISTRATIVE STAFF

Reece King
Executive Director
Morgan Walker
General Manager
Cindy Poat
Administrative Assistant
Meagan Truitt
Box Office Assistant

FROM THE PRESIDENT

JIM GWINN
BOARD PRESIDENT

Greetings and thanks to the Paducah Symphony Orchestra Family for your outstanding support during this difficult pandemic affected season. An abbreviated 40th season has been disappointing and challenging. However, we look forward to an exciting 2020-2021 season.

This will necessitate flexible programming to accommodate the requirements of the pandemic social distancing and safe practices guidelines. Even in difficult times, the mission of the PSO is to bring the rewards of great music to a growing and diverse audience.

Plans for the 2020-2021 season are taking shape. These include an outside concert in the early fall followed by chamber ensemble events in more intimate settings. A Christmas concert and February concert with appropriate social distancing are considerations, but are still in the planning stages. We are optimistic that a reopened Carson Center in the spring will be available for the remainder and resumption of the season. We look forward to getting the orchestral, choral and educational programs back on track.

Due to your generosity, our endowments and grants, and sound fiscal management, the organization remains financially stable. Thanks to the board, trustees, officers, committees, artistic director Raffaele Ponti, executive director Reece King and general manager Morgan Walker for their creative and visionary efforts during this challenging time. Many arts and nonprofit organizations are experiencing difficult times. As the economy has been adversely affected so has support for these entities. Please keep the PSO in mind as you consider your giving. This is your Paducah Symphony Orchestra. Your continued support and contributions are the lifeblood of its very existence.

Thank you for your support over the past two years. I am grateful to have served in this capacity. Bob Turok will be the new board president. We look forward to his leadership and the prospects of many exciting opportunities to come.

UPCOMING EVENTS

BRASS ON THE GRASS

September 19, 2020 | \$25

Event: 5:00 | Concert: 6:00

Carson Center Lawn

Live music returns with the PSO's brass musicians. Enjoy socially-distant seating on the Carson Center lawn. Picnic boxes by Artisan Kitchen available for purchase when you buy tickets at PaducahSymphony.org. Pre-order beer, wine and cocktails from the Carson Center's bar when you buy tickets.

Tickets and on-sale dates/times at paducahsymphony.org. Tickets are very limited due to the pandemic, so don't hesitate! Follow us on facebook, Instagram and at paducahsymphony.org for more event announcements.



{a new way to experience classical music}

Saturday, October 10 | 5:00

Friday, November 13 | 5:00

Enjoy chamber music from your PSO musicians in a casual, no-rules setting. Pay what you wish, grab a drink, and enjoy chamber music both new and old among friends.

FROM THE CONDUCTOR

RAFFAELE PONTI

ARTISTIC DIRECTOR & CONDUCTOR

With a great deal of time to myself—that I always felt I needed more of—I find my time filled with hours of score study, analyzing scores, listening to many recordings, and reading about the composers and their musical styles of interpretation. But what I realize is all this hard work is nothing if I cannot perform it for YOU! My need to make music is ultimately driven by my desire to share the beautiful masterpieces of the world's greatest composers and bring this amazing music to life—to inspire and share the wild emotions of a work that can fill your heart, mind, and soul with joy, happiness, excitement, and passion.

Thank you for your love and support of this wonderful Orchestra and Choruses. Preserving what we together have built is so very important during this difficult time, so that we can once again come together as a community and celebrate YOUR Paducah Symphony Orchestra!

Music and Art will become even more valued and appreciated once we are able to get together again. Instead of handshakes and polite hellos in the lobby of the Carson Center, a symphony night will be filled with joyous hugs and kisses as we celebrate our friendships as a community.

I cannot wait to make music for you once again!



ORDINARY INCOME/EXPENSE

INCOME	2019-20	2020-21
3001 · Individual Giving	\$191,873.00	\$162,000.00
3002 · Corporate Giving	\$92,858.00	\$63,000.00
3003 · Government Contributions	\$41,855.00	\$25,000.00
3004 · Foundation Grants	\$227,484.00	\$226,000.00
ANNUAL FUND - Other	\$14,119.00	\$ -
Total ANNUAL FUND	\$568,189.00	\$476,000.00
FUNDRAISING & SPECIAL EVENTS	\$51,585.00	\$90,000.00
OTHER INCOME		
3300 · Advertising	\$12,500.00	\$9,000.00
3301 · Concessions & Merchandise Sales	\$25.00	\$2,000.00
3302 · Contract Services	\$3,148.00	\$ -
3306 · Participation Fees	\$8,104.00	\$18,000.00
3310 · Uniform Fees	\$2,915.00	\$ -
Other Income	\$53,200.00	\$ -
Total OTHER INCOME	\$79,892.00	\$29,000.00
TICKET SALES		
3101 · Season Tickets	\$163,840.00	\$ -
3102 · Single Tickets	\$81,941.00	\$108,000.00
3103 · Group Tickets	\$743.00	\$ -
3104 · Ticket Fees	\$100.00	\$ -
3105 · Gift Certificates	\$0.00	\$ -
Total TICKET SALES	\$246,624.00	\$108,000.00
TOTAL INCOME	\$946,290.00	\$703,000.00
GROSS PROFIT	\$946,290.00	\$703,000.00

EXPENSE	2019-20	2020-21
ADMINISTRATIVE COSTS		
9000 · Office Rent	\$14,400.00	\$14,400.00
9001 · Board & Staff Expense	\$345.00	\$900.00
9002 · Copier, Computer & Software	\$4,794.00	\$3,000.00
9003 · Office Supplies	\$1,244.00	\$1,500.00
9004 · Dues/Memberships/Subscriptions	\$4,042.00	\$4,200.00
9005 · Interest & Bank Charges	\$2,773.00	\$3,600.00
9006 · Mileage & Travel	\$773.00	\$1,500.00
9007 · Professional Development	\$1,000.00	\$4,000.00
9008 · Relocation Expense	\$0.00	\$ -
9009 · Telephone	\$2,459.00	\$2,640.00
9010 · Utilities & Office Maintenance	\$4,182.00	\$4,450.00
9011 · Accounting Services	\$13,300.00	\$13,700.00
9012 · Insurance	\$6,865.00	\$7,200.00
9014 · Bad Debt	\$0.00	\$ -
9015 · Depreciation	\$8,704.00	\$9,000.00
Total ADMINISTRATIVE COSTS	\$64,881.00	\$70,090.00
ADMINISTRATIVE PERSONNEL		
9013 · Workers' Comp - Administrative	\$4,959.00	\$4,200.00
9020 · Administrative Salaries	\$104,885.00	\$126,000.00
9021 · Administrative Health Insurance	\$5,582.00	\$6,600.00
9022 · Administrative Retirement Match	\$2,340.00	\$3,600.00
9023 · Payroll Taxes - Administrative	\$8,116.00	\$13,200.00
Total ADMINISTRATIVE PERSONNEL	\$125,882.00	\$153,600.00
ARTISTIC & PRODUCTION COSTS		
5005 · Lodging	\$11,210.00	\$13,000.00
5006 · Travel & Mileage	\$32,148.00	\$18,750.00
5007 · Instrument Cartage Fees	\$2,037.00	\$2,200.00
5014 · Education Supplies	\$311.00	\$300.00
5015 · Musician Hospitality & Expenses	\$991.00	\$2,000.00
5016 · Music Instruments	\$7,089.00	\$ -
5017 · Music Licensing Fees	\$4,629.00	\$5,000.00
5018 · Music Purchase/Rental/Shipping	\$7,920.00	\$8,000.00
5019 · Uniforms	\$3,427.00	\$1,500.00
5021 · Venue Rental	\$15,090.00	\$20,100.00
5023 · Production Labor & Expenses	\$22,352.00	\$26,750.00
5024 · Equipment Rentals & Fees	\$0.00	\$700.00
5025 · Box Office & Merchandise	\$11,524.00	\$14,300.00
5026 · Credit Card Fees	\$5,235.00	\$9,000.00
5027 · Score Magazine	\$24,189.00	\$8,000.00
5028 · Patron Hospitality	\$1,054.00	\$1,050.00
ARTISTIC & PRODUCTION COSTS - Other	\$0.00	\$ -
Total ARTISTIC & PRODUCTION COSTS	\$149,206.00	\$130,650.00
ARTISTIC PERSONNEL		
5000 · Musician & Orchestra Fees	\$166,453.00	\$101,500.00
5001 · Director & Conductor Fees	\$93,339.00	\$91,508.00
5002 · Guest Artist Fees	\$14,154.00	\$10,000.00
5003 · Payroll Taxes - Artistic	\$18,794.00	\$20,660.00
5004 · Workers' Comp - Artistic	\$0.00	\$ -
Total ARTISTIC PERSONNEL	\$292,740.00	\$223,668.00
DEVELOPMENT COSTS		
9030 · Printing	\$1,578.00	\$2,100.00
9031 · Mailing & Postage Costs	\$3,687.00	\$7,600.00
9032 · Fundraising & Special Events	\$32,048.00	\$64,500.00
Total DEVELOPMENT COSTS	\$37,313.00	\$74,200.00
MARKETING COSTS		
5030 · Website	\$14.00	\$600.00
5031 · Creative Services	\$7,609.00	\$10,500.00
5032 · Mailing & Postage Costs	\$1,774.00	\$2,400.00
5033 · Printing	\$5,052.00	\$5,250.00
5034 · Print & Online Advertising	\$10,071.00	\$12,500.00
5035 · Radio & TV Advertising	\$2,875.00	\$5,400.00
Total MARKETING COSTS	\$27,395.00	\$36,650.00
TOTAL EXPENSE	\$697,417.00	\$688,858.00
NET ORDINARY INCOME	\$248,873.00	\$14,142.00

20/21 SEASON SPONSORS



Carson-Myre Charitable Foundation



The Kentucky Arts Council, the state arts agency, supports The Paducah Symphony Orchestra with state tax dollars and federal funding from the National Endowment for the Arts.

